

**Alpine Meadows Improvement and Service District  
Special Board Meeting  
November 18, 2019**

Item I: Meeting Called to Order:

A special meeting of the Alpine Meadows Improvement and Service District (ISD) Board of Directors was called to order at 12:04 p.m. MST by Laura Ladd on Monday, November 18, 2019 at the Meridian Group office located at 25 S. Willow, Suite 10 in Jackson, Wyoming. ISD Directors Laura Ladd, Jane Chapman, Kelley Tetrault and Amy Simkin attended in person; David Miller called in to the meeting. A quorum was established. Also in attendance was POA Board member Sean Chapman. Lisa Paddleford, POA Board member and administrative assistant for the ISD, called in to the meeting.

Item II: Adopt Resolution Initiating Dissolution Process:

Kelley made a motion to adopt the resolution as presented, which Amy seconded. All voted in favor except for Jane Chapman, who is against dissolution of the district. A discussion ensued on whether Jane should sign the document; Jane will contact legal counsel for guidance. It was understood that the process to initiate dissolution would proceed regardless of whether she signs the resolution or not.

Item III: Execute Agreement to Terminate Delegation, Assignment and Assumption Agreement:

Both Sean and Laura wanted to know how the day-to-day operations of the district would be run once the delegation agreement was terminated; Paul's response, which was that the ISD would continue to pay its bills to spend down its funds and oversee operations until the date of termination was reached, was discussed and accepted.

Sean, as Vice President of the POA, objected to signing the termination of the Delegation Agreement because he is against dissolution of the district. Lisa will coordinate a special meeting of the POA Board to discuss his concerns in more detail.

The ISD Board members discussed moving forward with terminating the delegation without the POA's participation. Kelley made a motion to have the ISD terminate the agreement, which Amy seconded. The motion carried, with four of five board members voting in favor.

Item IV: Execute Release of Memorandum of Agreement:

Amy made a motion to authorize Laura to sign the Agreement to Terminate the Delegation, Assignment and Assumption Agreement and the Release of Memorandum of Agreement as may be amended if the POA declines to sign the agreements. Kelley seconded the motion, which was unanimously approved.

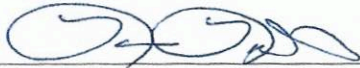
Item VII: Other Matters Discussed and Action Taken, If Any:

- Next Quarterly Meeting Date:  
The Board will meet on Friday, December 6, 2019 at 12:00 p.m. MST.

Item VIII: Adjournment:

With no further business to discuss, the meeting was adjourned at 12:26 p.m. MST.

Respectfully submitted,



\_\_\_\_\_  
Laura Ladd  
President – Alpine Meadows ISD Board of Directors



\_\_\_\_\_  
Jane Chapman  
Treasurer – Alpine Meadows ISD Board of Directors