

Alpine Meadows Improvement and Service District
Monthly Meeting
January 8, 2016

Item I: Meeting Called to Order:

The monthly meeting of the Alpine Meadows Improvement and Service District (ISD) Board of Directors was called to order at 12:03 p.m. MST by Laura Ladd on Friday, January 8, 2016 at the Meridian Group offices located at 330 North Glenwood in Jackson, Wyoming. Directors Laura Ladd, Jane Chapman attended in person; Shea DeMello called in to the meeting and Mike Halpin was absent. Director Bill Wotkyns joined the meeting at approximately 12:15pm.

Item II: Formal Approval of 12/8/15 Meeting Minutes:

Jane made a motion to adopt the meeting minutes as presented. Shea seconded the motion and the minutes were unanimously approved.

Item III: Bids:

None.

Item IV: Claims Approved:

Jane made a motion to approve the voucher summary as presented, which was seconded by Shea and unanimously approved by the Board. Some discussion followed regarding the work completed by Paul D'Amourts. The Board asked that Mike Halpin provide a summary of the work completed by Paul. The Board also asked that a scope and budget be discussed before engaging Paul in any further work.

Item V: Claims Rejected:

No claims were rejected for payment.

Item VI: Agenda Matters:

- Review Budget-to-Actual and Monthly Cash flow Reports
Jane reviewed the former and noted the ISD had received another installment on POA annual dues from Lincoln County and that the cash position was improving. There were no aberrations of note from the budget versus actual.
- Review October & November Bank Statements and Reconciliations
Jane reviewed both months and found no irregularities.

Bill joined the meeting at this point.

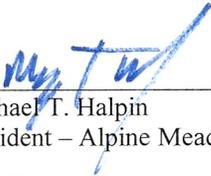
Item IX: Other Matters Discussed and Action Taken, If Any:

- The ISD has not heard from the TOA since the acquisition of NSU. Discussion ensued about whether or not we should reach out to the TOA to initiate discussions and determine what structure the TOA is interested in pursuing through annexation. The scope of services provided through annexation (e.g. taking over the roads and open spaces) could have bearing on whether the ISD should remain intact. Bill offered to reach out to Mayor Lutz and go down and start a discussion. This matter was tabled until next month,
- The Board also discussed potential dissolution of the ISD. Annexation could have an impact on this decision. But regardless of annexation, the Board would like to get an understanding of any cost savings which might be realized through dissolution of the ISD. A decision was made to ask the Meridian Group to provide an estimate for their services with and without an ISD structure, since most of the change in the budget would be in accounting and professional services management. An additional question was raised as to whether there is a preferable time of year to make a decision. Since Lisa is currently out, Laura agreed to discuss asking for a bid from Meridian when she is back and has the capacity for a new project.
- Laura moved and Bill seconded a motion to establish a separate reserve bank account. Motion passed unanimously.
- The next monthly meeting will be held Monday, February 8th at 12:00 p.m. MST.

Item X: Adjournment:

With no further business to discuss, the meeting was adjourned at 12:35p.m. MST.

Respectfully submitted,



Michael T. Halpin
President – Alpine Meadows ISD Board of Directors



Jane Chapman
Treasurer – Alpine Meadows ISD Board of Directors