

**Alpine Meadows Improvement and Service District
Special Board Meeting
June 20, 2018**

Item I: Meeting Called to Order:

A special meeting of the Alpine Meadows Improvement and Service District (ISD) Board of Directors was called to order at 10:00 a.m. MDT by Laura Ladd on Wednesday, June 20, 2018 at the Meridian Group offices located at 25 S. Willow, Suite 10 in Jackson, Wyoming. Directors Laura Ladd and Jane Chapman were in attendance; Amy Simkin, Kelley Tetrault, and David Miller called in to the meeting. Lisa Paddleford was present to take the meeting minutes.

Item II: Agenda Matters:

- Recap of TOA Third Reading on Annexation (June 19, 2018)
Although the Alpine Town Council slightly changed the language of Section 7 of the Annexation Agreement, it agreed to the \$5K credit. As a result of annexation, homeowners will now have lower water rates and property owners will benefit by having lower monthly dry meter fees.

Laura said she went on the record last night as supporting annexation if 1) no other changes were made to the annexation agreement reviewed by the Board yesterday and 2) as noted in the Town's minutes of the meeting. Laura will initial each page of the agreement this morning and execute the signature page, which Lisa will notarize. Sean will sign on behalf of the POA. Lisa will then scan and email the document to the Town.

- Discussion of Budget in Light of Annexation Occurring
Amy felt positive about annexation occurring, citing that the ISD has a comfortable cushion of funds and that dry meter fees will go down. She also said that the less amount of money that might be left in the bank if the board decides to proceed with dissolving the ISD, the better. Jane noted that the Board is allowed to move excess funds into the reserve account for chip-sealing but those funds can only be used for that purpose. Laura wishes to tread carefully before pursuing dissolution of the ISD; she thinks the Board should see how things go for the next few months and then revisit the topic prior to drafting a proposed budget for the next fiscal year.

Laura mentioned she'd like to research the possibility of moving funds for snow removal to the reserve account for chip-sealing. David asked whether the pathways could be maintained with the funds reserved for chip-sealing. Laura suggested that the Board have a reserve study performed by a third party for the assets remaining; she knows of a home inspector who has done this work for another HOA she is associated with. The Board agreed this was a good idea so Laura will proceed and obtain a quote.

- Discussion About Budgeting for Part-Time Administrative Assistant
Laura will draft a fixed price proposal for Lisa's employment with Meridian Group that will include rates for her time working for the ISD and POA. She noted that if the Board decides to dissolve the ISD, Lisa's scope of work will change.

Item III: Other Matters Discussed and Action Taken, If Any:

- Use of Picnic Pavilion
Amy would like to post signs at the picnic pavilion which state that users occupy the structure at their own risk and that the ISD will have no liability for injury. The Board agreed this would be a good idea; Kelley volunteered to order the signs.
- Invoice from Schlager
Lisa explained the email she received from Heather Schlager regarding waiving the travel fee for gardening. The Board felt this was acceptable; Amy made a motion to send payment, which Jane seconded and the Board unanimously approved.
- The next monthly meeting of the AMISD board of directors will be held on Wednesday, July 11, 2018 at 10:00 a.m. MDT.

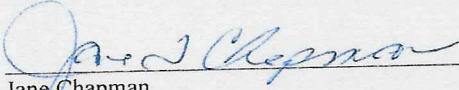
Item IV: Adjournment:

With no further business to discuss, David made a motion to adjourn the meeting, which Jane seconded. The meeting was adjourned at 10:25 a.m. MDT.

Respectfully submitted,



Laura Ladd
President – Alpine Meadows ISD Board of Directors



Jane Chapman
Treasurer – Alpine Meadows ISD Board of Directors