

Alpine Meadows Improvement and Service District
Monthly Meeting of the Board of Directors
April 8, 2015

Item I: Meeting Called to Order:

The monthly meeting of the Alpine Meadows Improvement and Service District (ISD) Board of Directors was called to order at 12:05 p.m. MDT by Laura Ladd on Tuesday, April 8, 2015 at the Meridian Group offices located at 330 North Glenwood in Jackson, Wyoming. Randy Williams attended the meeting in person in order to give the Board his resignation. Directors Shea DeMello, Laura Ladd and Bill Wotkyns attended via telephone. Mike Halpin was absent. Lisa Paddleford was present to take the meeting minutes.

Item II: Formal Approval of 3/3/15 Meeting Minutes:

Shea made a motion to adopt the meeting minutes as presented, which Bill seconded. The motion passed unanimously.

Item III: Bids:

There were no bids presented for approval.

Item IV: Claims Approved:

Bill made a motion to approve the voucher summary in the amount of \$1516.50; Shea seconded the motion, which the Board unanimously approved.

Item V: Claims Rejected:

No claims were rejected for payment.

Item VI: Agenda Matters:

- Review Budget-to-Actual Report
Laura said the only concern she had was staying within budget on ARC reviews; otherwise, the report looked fine. Laura asked if Lisa would create a separate spreadsheet for each review in progress now and in the future in order to track expenses and time for each review (Laura wants to confirm costs do not exceed the \$1000 allotted for each review). Lisa will prepare and present the data at next month's meeting.
- Review March Bank Statements and Reconciliations
The reconciliation for the MMA was not done because it had not arrived in the mail and could not be accessed online. Lisa will provide the reconciliation reports to the Board after the statement arrives in the mail and the reconciliation reports can be performed. The Board had no concerns with the other two account statements or reconciliation reports.

Item VII: Other Matters Discussed and Action Taken, If Any:

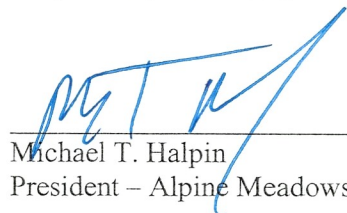
- Follow-up to Question at Last Meeting
Laura explained that the increase in the FY2014 accumulated depreciation in the financials resulted from adjustments during the audit regarding the useful life of capital assets such as the chip seal on the road. The rate of depreciation was increased after reviewing state requirements, resulting in higher than initially budgeted depreciation levels.
- Other Compliance Items
The discussion concerning proceeding with other compliance items recommended by the Department of Audit was tabled until the next meeting when Mike Halpin can take part in this discussion

- Picnic Pavilion Improvements
Shea presented some of her recommendations for picnic pavilion improvements. She will send more detailed information to the Board via email but she addressed materials needed for the horseshoe pits (sand, railroad ties), concrete vs. pavers for the walkway to the pavilion (the latter is less expensive – approx.. \$6K-\$7K). More discussion will take place at next month's meeting after the Board has had an opportunity to review the information Shea will send.
- Randy Williams' Resignation
Due to the sale of his home, Randy regretfully offered his verbal resignation to the Board. Laura thanked Randy for his contribution and said he would be greatly missed. A discussion ensued regarding whether the Board should wait to fill Randy's seat, which expires November 2015, appoint a member, or solicit interest for a member wishing to finish Randy's term. Both Bill and Shea were in favor of waiting to fill the seat until the election in November; although Laura saw advantages to fill the seat now (avoidance of split decisions, shorter term to assist new director in deciding whether he/she would like to serve a longer term, engagement with new owners), she ultimately felt inclined to wait until the November election to fill Randy's seat if the Board could do so. Board members agreed that the ISD By-Laws and state statutes be reviewed for clear direction on how to proceed; Lisa will research and provide a response prior to next month's meeting. Further discussion will take place at that time when Mike can add his input.
- The next monthly meeting will be scheduled for Friday, May 8 at 12:00 p.m. MDT.

Item VIII: Adjournment:

With no further business to discuss, Bill made a motion to adjourn the meeting, which Shea seconded. The motion passed unanimously and the meeting adjourned at 12:38 p.m. MDT.

Respectfully submitted,



Michael T. Halpin
President – Alpine Meadows ISD Board of Directors

Laura Ladd
Treasurer – Alpine Meadows ISD Board of Directors

From: Ladd Ladd <laura@hewittladd.com>
Sent: Tuesday, May 12, 2015 4:46 PM
To: Lisa Meridian
Subject: signed mtg minutes

Hi Lisa—Here you go!

Laura Ladd

Principal

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